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Message Text

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51
ACTION EUR-25

INFO OCT-01 ISO-00 AID-20 CIAE-00 COME-00 EB-11 FRB-03

INR-11 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 SP-03

CIEP-03 LAB-06 SIL-01 OMB-01 DODE-00 PM-07 H-03 L-03

NSC-07 PA-04 PRS-01 SS-20 USIA-15 SAJ-01 CEA-02 STR-08

DRC-01 /177 W
---------- 093595
R 161517Z AUG 74
FM AMEMBASSY PARIS
TO SECSTATE WASHDC 1576

UNCLAS PARIS 19626

PASS TREASURY AND FEDERAL RESERVE

E.O. 11652: N/A
TAGS: EFIN, FR
SUBJECT: FRENCH TRADE BALANCE FOR JULY

1. FRANCE'S TRADE DEFICIT REACHED 3 BILLION FRANCS IN JULY, ACCORDING TO FIGURES RELEASED AUGUST 14 BY SECRETARIAT OF STATE FOR FOREIGN TRADE, AND THUS APPEARED TO REVERSE ANOMALY OF JUNE DEFICIT OF ONLY 400 MILLION FRANCS. CORRECTED FOR SEASONAL VARIATIONS, JULY TRADE FIGURES SHOWED EXPORTS AT 19.1 BILLION FRANCS AND IMPORTS AT 22.1 BILLION FRANCS. COMPARABLE JUNE FIGURES WERE 19.9 BILLION FRANCS EXPORTS AND 20.3 BILLION FRANCS IMPORTS.
2. JULY FIGURES REPRESENT RETURN TO NORMAL CONDITIONS, AFTER ARTIFICIALLY LOW JUNE FIGURES (SEE PARIS 17268), AND BRING DEFICIT TO DATE TO NEARLY 12 BILLION FRANCS.

3. NEVERTHELESS, FRENCH SECRETARIAT FOR FOREIGN TRADE HAS POINTED OUT THAT EXPORTS ARE INCREASING AT 35 PERCENT ANNUAL RATE. PARTICULARLY STRONG ARE SALES OF
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EQUIPMENT GOODS, WHICH IN JULY REACHED HIGHEST LEVEL

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SINCE BEGINNING OF THE YEAR.
STONE

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NNN

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Decaption Note:
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Disposition Event:
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